



General Assembly

January Session, 2007

Proposed Bill No. 5551

LCO No. 2139

Referred to Committee on Banks

Introduced by:
REP. REYNOLDS, 42nd Dist.
(By Request)

AN ACT LIMITING CERTAIN CHARGES BY BANKS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the rates banks charge on credit cards and the charges levied
- 2 on banks' depositors for nonsufficient funds be limited.

Statement of Purpose:

To protect consumers from unfair banking practices.