



General Assembly

January Session, 2007

Proposed Bill No. 5550

LCO No. 1677

Referred to Committee on Banks

Introduced by:

REP. KIRKLEY-BEY, 5th Dist.

**AN ACT CONCERNING CLOSING OF BANK BRANCHES IN
UNDERSERVED NEIGHBORHOODS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (f) of section 36a-145 of the general statutes be
- 2 amended to require a Connecticut bank to submit evidence to the
- 3 Banking Commissioner, prior to the closing of a branch in an
- 4 underserved neighborhood, that the closing of such branch will not
- 5 have an adverse financial impact on such neighborhood.

Statement of Purpose:

To deter the disinvestment in inner cities by the banking community, which is becoming detrimental to the financial stability of poorer communities.