



General Assembly

January Session, 2007

Proposed Bill No. 5486

LCO No. 1455

Referred to Committee on Select Committee on Housing

Introduced by:
REP. CAFERO, 142nd Dist.

AN ACT ESTABLISHING AN AFFORDABLE HOUSING GRANT-IN-AID PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 8-30g of the general statutes be amended to establish an
2 affordable housing grant-in-aid program for municipalities that meet
3 or exceed the current statutory percentage of affordable housing stock,
4 as provided in said section 8-30g, and that the State Bond Commission
5 be empowered to authorize the issuance of bonds of the state in
6 accordance with section 3-20 of the general statutes, in principal
7 amounts not exceeding in the aggregate ten million dollars, the
8 proceeds of which shall be used by the Department of Economic and
9 Community Development for the purpose of the affordable housing
10 grant-in-aid program.

Statement of Purpose:

To provide funds to municipalities that meet or exceed the statutory requirement regarding affordable housing by creating a grant to be used by municipalities in offsetting cost of municipal services or programs.