



General Assembly

January Session, 2007

Committee Bill No. 5259

LCO No. 5182

05182HB05259INS

Referred to Committee on Insurance and Real Estate

Introduced by:
(INS)

AN ACT CONCERNING REFUNDS OF PREPAID PREMIUMS MADE BY SENIOR CITIZENS TO HEALTH INSURANCE PROVIDERS FOR MEDICARE SUPPLEMENT POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2007*) Each insurance company,
2 fraternal benefit society, hospital service corporation, medical service
3 corporation, health care center or other entity which delivers or issues
4 for delivery, continues or renews in this state any Medicare
5 supplement policy or certificate, as defined in sections 38a-495, 38a-
6 495a and 38a-522 of the general statutes, shall refund any prepaid
7 premium made by a policyholder or certificate holder for coverage
8 under such policy or certificate who subsequently elects to cancel his
9 or her policy prior to the expiration of the coverage period.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	New section
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Statement of Purpose:

To protect senior citizens who choose to prepay their Medicare supplement policy premiums by making it affordable for such seniors to switch providers without losing their prepaid premiums.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. JANOWSKI, 56th Dist.

H.B. 5259