



General Assembly

January Session, 2007

**Proposed Bill No. 5242**

LCO No. 211

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. FLOREN, 149th Dist.

***AN ACT CONCERNING THE ESTATE TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to (1) exempt
- 2 any primary residence or working farm from the estate tax, up to a
- 3 value of five million dollars, (2) eliminate the sudden increase in the
- 4 tax due at certain brackets, and (3) exempt the first five million dollars
- 5 of an estate from the tax.

***Statement of Purpose:***

To provide clarity and fairness in the collection of estate taxes.