



General Assembly

January Session, 2007

Proposed Bill No. 5239

LCO No. 636

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. FLOREN, 149th Dist.

REP. FERRARI, 62nd Dist.

AN ACT CONCERNING THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to (1) exempt
- 2 any primary residence or working farm from the estate tax, up to a
- 3 value of five million dollars, (2) eliminate the sudden increase in the
- 4 tax due at certain brackets, and (3) exempt the first five million dollars
- 5 of an estate from the tax.

Statement of Purpose:

To provide clarity and fairness in the collection of estate taxes.