



General Assembly

January Session, 2007

Proposed Bill No. 5227

LCO No. 227

Referred to Committee on Planning and Development

Introduced by:
REP. O'NEILL, 69th Dist.

AN ACT CONCERNING A CAP ON PROPERTY TAXES LEVIED BY MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to limit the amount
- 2 of tax that a municipality can raise to no more than two and-one-half
- 3 per cent of the total value of all taxable real and personal property
- 4 located within the municipality.

Statement of Purpose:

To reduce the property tax burden on taxpayers.