



General Assembly

January Session, 2007

Proposed Bill No. 5129

LCO No. 83

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. MIOLI, 136th Dist.

**AN ACT CONCERNING AN EXEMPTION FROM THE ESTATE TAX
FOR DISBURSEMENT OF LIFE INSURANCE PROCEEDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to provide an
- 2 exemption for disbursement of life insurance proceeds.

Statement of Purpose:

To allow life insurance disbursements to be exempt from the estate tax.