



General Assembly

January Session, 2007

Proposed Bill No. 5051

LCO No. 18

Referred to Committee on Insurance and Real Estate

Introduced by:
REP. FRITZ, 90th Dist.

**AN ACT REQUIRING REVIEW AND APPROVAL OF HEALTH
INSURANCE PREMIUM RATE INCREASES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That part I of chapter 700c of the general statutes be amended to
- 2 provide that no insurance company, fraternal benefit society, hospital
- 3 service corporation, medical service corporation or health care center
- 4 shall increase premium rates for a health insurance policy by five per
- 5 cent or more until it files with the Insurance Commissioner a schedule
- 6 of its proposed rate increase, said commissioner holds a hearing on
- 7 such proposed rate increase and approves such increase.

Statement of Purpose:

To reduce the cost of health insurance.