



General Assembly

January Session, 2007

**Proposed Bill No. 5009**

LCO No. 17

Referred to Committee on Commerce

Introduced by:  
REP. FRITZ, 90th Dist.

**AN ACT AUTHORIZING THE DESIGNATION OF NUTMEG ZONES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to authorize the  
2 Commissioner of Economic and Community Development to  
3 designate an area of any municipality as a nutmeg zone and that (1)  
4 the amount of property taxes for any facility that is acquired,  
5 constructed, substantially renovated or expanded in any such zone be  
6 reduced by ten per cent in each of the five full year assessment years  
7 after the acquisition, construction, renovation or expansion is  
8 completed, and (2) the commissioner make payments in lieu of taxes to  
9 the municipality in which the nutmeg zone is located in an amount  
10 equal to ten per cent of the amount that would have been due except  
11 for the provisions of this section.

**Statement of Purpose:**

To provide incentives for municipal economic development by authorizing the designation of areas as nutmeg zones and to make facilities in such zones eligible for reduced property taxes and to make payments in lieu of taxes to the municipalities in which such zones are located.