

**Labor and Public Employees Committee  
PUBLIC HEARING TESTIMONY**

**Tuesday, February 6, 2007**

**House Bill 5696:  
AN ACT CONCERNING FUNDING OF EMPLOYER-SPONSORED  
RETIREMENT PLANS**

Chairman Prague, Chairman Ryan and Members of the Labor and Public Employees Committee:

I'm sorry that I can't attend the public hearing regarding proposed **House bill No. 5696** (LCO 1739) but, I would like to add my support to this proposed legislation.

I see this bill as a common sense approach to disturbing situations where employers under fund or totally side step their obligation of a promised benefit. Any employer, that offers a pension, matching 401K or any like benefit, has a duty and a responsibility to fund these benefits as promised to their employees. With proper notification, the employee can make an informed decision regarding future employment and not be subject to "pension shock" at some future point.

Personally, I don't see this as a complex or controversial issue. I do see it as a simple, straight forward program that could save employees from countless years struggle during vulnerable years.

I hope this proposal receives full consideration.

Sincerely,

Joseph J. McGrail  
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Oakville, CT