



STATE OF CONNECTICUT
OFFICE OF POLICY AND MANAGEMENT

*TESTIMONY PRESENTED TO THE
GOVERNMENT ADMINISTRATION AND ELECTIONS COMMITTEE
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Testimony Opposing Senate Joint Resolution No. #4

RESOLUTION PROPOSING AN AMENDMENT TO THE STATE CONSTITUTION TO GUARANTEE FULL
FUNDING OF CONNECTICUT TEACHERS' RETIREMENT SYSTEM

Senator Slossberg, Representative Caruso and distinguished members of the Government Administration and Election Committee, thank you for the opportunity to offer written testimony opposing Senate Joint Resolution No.# 4 Resolution Proposing An Amendment to the State Constitution To Guarantee Full Funding of the Connecticut Teachers' Retirement System.

Proposed S.J.R. No.4 proposes amending the state constitution to fully fund the Teachers' Retirement System. This bill should not be supported. It would be ill-advised to include the funding of the Teachers' Retirement System in the Constitution and restrict the ability of the legislature and the administration to make sound budgetary decision. The amendment would essentially appropriate funds to the Teachers' Retirement System before a budget is prepared and the revenue stream estimated. Governor Rell has continued her commitment to fully fund Teachers' Retirement for the upcoming biennium. An amendment to the state's constitution is not necessary.

I would like to again thank the committee for the opportunity to present this written testimony.