



# Senate

General Assembly

**File No. 832**

January Session, 2007

Substitute Senate Bill No. 1249

*Senate, May 16, 2007*

The Committee on Finance, Revenue and Bonding reported through SEN. DAILY of the 33rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

***AN ACT CONCERNING TAX ABATEMENTS FOR PROPERTY CONVEYED TO A NONPROFIT LAND CONSERVATION ORGANIZATION.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage and applicable to assessment*
- 2 *years commencing on or after October 1, 2007*) Any municipality may,
- 3 upon approval by its legislative body, abate the real or personal
- 4 property taxes due for any portion of a tax year or the interest on
- 5 delinquent taxes with respect to any tax paid by a nonprofit land
- 6 conservation organization that were due for a period before the date of
- 7 acquisition but which were paid subsequent to the date of acquisition.

This act shall take effect as follows and shall amend the following sections:

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Section 1	<i>from passage, and applicable to assessment years commencing on or after October 1, 2007</i>	New section
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**FIN**      *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

**OFA Fiscal Note**

**State Impact:** None

**Municipal Impact:**

Municipalities	Effect
All Municipalities	See Below

**Explanation**

The bill enables municipalities to abate property taxes or the interest on delinquent taxes on property acquired by nonprofit land conservation organizations. Municipalities electing to abate taxes on property acquired by nonprofit land conservation organizations will experience a revenue loss.

**The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

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**OLR Bill Analysis****sSB 1249*****AN ACT CONCERNING TAX ABATEMENTS FOR PROPERTY  
CONVEYED TO A NONPROFIT LAND CONSERVATION  
ORGANIZATION.*****SUMMARY:**

When a nonprofit land conservation organization acquires real or personal property, it must pay the property taxes or interest on delinquent taxes that were due before it acquired the property. This bill allows towns to abate these payments, with their legislative bodies' approval.

EFFECTIVE DATE: Upon passage and applicable to assessment years beginning October 1, 2007.

**BACKGROUND*****Legislative History***

The House referred the bill (File 398) to the Finance, Revenue and Bonding Committee, which reported a substitute deleting the provision specifying that a tax-exempt organization qualifies for property tax exemption even when that property is used by another tax-exempt organization.

**COMMITTEE ACTION**

Planning and Development Committee

Joint Favorable Substitute

Yea 19 Nay 0 (03/23/2007)

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 52    Nay 1    (05/01/2007)