



Senate

General Assembly

File No. 78

January Session, 2007

Senate Bill No. 250

Senate, March 20, 2007

The Committee on Insurance and Real Estate reported through SEN. CRISCO of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT REQUIRING A COST-BENEFIT ANALYSIS OF HEALTH INSURANCE BENEFITS MANDATED IN THIS STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) The Insurance
2 Commissioner shall conduct a cost-benefit analysis of all benefits
3 required to be provided by insurers in health insurance policies
4 pursuant to chapter 700c of the general statutes. Such analysis shall
5 include, but not be limited to, an evaluation of (1) the financial impact
6 of such benefits, and (2) the impact of such benefits on the access and
7 availability of insurance coverage.

8 (b) Not later than July 1, 2008, and annually thereafter, the
9 commissioner shall submit a report on such analysis to the joint
10 standing committee of the General Assembly having cognizance of
11 matters relating to insurance, in accordance with section 11-4a of the
12 general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

INS *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 08 \$	FY 09 \$
Insurance Dept.	IF - Cost	Potential 400,000	None

Note: IF=Insurance Fund

Municipal Impact: None

Explanation

This bill could result in a cost of \$400,000 to the extent that the Department of Insurance requires outside consultants to perform the data collection, programming and cost-benefit analysis.

The Out Years

There is no fiscal impact in the out years.

OLR Bill Analysis**SB 250*****AN ACT REQUIRING A COST-BENEFIT ANALYSIS OF HEALTH INSURANCE BENEFITS MANDATED IN THIS STATE.*****SUMMARY:**

This bill requires the insurance commissioner to conduct a cost-benefit analysis that evaluates the financial impact and effect on insurance access and availability of all statutorily required health insurance benefits. The commissioner must report on the analysis to the Insurance and Real Estate Committee by July 1, 2008 and annually thereafter.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable

Yea 17 Nay 1 (03/08/2007)