



House of Representatives

General Assembly

File No. 466

January Session, 2007

House Bill No. 7374

House of Representatives, April 11, 2007

The Committee on Government Administration and Elections reported through REP. CARUSO of the 126th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING THE FUNDING OF CERTAIN AGENCIES BY THE REGULATED COMMUNITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2007*) Notwithstanding any
2 provision of the general statutes, not later than October 1, 2008, the
3 Insurance Commissioner, the Banking Commissioner and the
4 chairperson of the Public Utilities Control Authority shall each
5 develop a plan to eliminate any funding of their respective agencies by
6 the companies, persons and business entities regulated by their
7 respective agencies. Such plans shall be submitted to the joint standing
8 committees of the General Assembly having cognizance of matters
9 relating to appropriations and government administration.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	New section
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GAE *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

This bill requires the Insurance Commissioner, Banking Commissioner and the Chairperson of the Public Utilities Control Authority to develop a plan, and has no fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis

HB 7374

***AN ACT CONCERNING THE FUNDING OF CERTAIN AGENCIES
BY THE REGULATED COMMUNITY.***

SUMMARY:

This bill requires the insurance and banking commissioners and the chair of the Public Utilities Control Authority to each develop a plan for eliminating their agencies' funding by the people and businesses that they regulate. They must submit their plans by October 1, 2008 to the Appropriations and Government Administration and Elections committees.

EFFECTIVE DATE: October 1, 2007

COMMITTEE ACTION

Government Administration and Elections Committee

Joint Favorable

Yea 7 Nay 5 (03/26/2007)