



House of Representatives

General Assembly

File No. 775

January Session, 2007

Substitute House Bill No. 7130

House of Representatives, May 7, 2007

The Committee on Appropriations reported through REP. MERRILL of the 54th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING THE ESTABLISHMENT OF A STATE-WIDE MONEY MANAGEMENT PROGRAM THAT ASSISTS LOW-INCOME ELDERLY AND DISABLED PERSONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2007*) (a) As used in this section:
- 2 (1) "State-wide coordinating agency" means a nonprofit
3 organization that is tax exempt pursuant to Section 501(c)(3) of the
4 Internal Revenue Code of 1986, or any subsequent corresponding
5 internal revenue code of the United States, as from time to time
6 amended, that is designated by the Commissioner of Social Services,
7 after consultation with state-wide associations that represent the
8 interests of retired persons, to administer the state-wide money
9 management program.
- 10 (2) "Money management program" means a social service program
11 administered by a state-wide coordinating agency that provides basic
12 money management assistance to low-income persons who: (A) Are

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 08 \$	FY 09 \$
Department of Social Services	GF - Cost	See below	None

Municipal Impact: None

Explanation

This bill directs the Department of Social Services (DSS) to provide a grant in FY08 for the establishment of a money management program for low-income elderly and disabled people. The bill specifies that this grant be made within available appropriations. As sHB 7077 (the Appropriations Act, as reported by the Appropriations Committee) contains no appropriation for this program, it is assumed that DSS would not provide any such grant.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

OLR Bill Analysis**sHB 7130*****AN ACT CONCERNING THE ESTABLISHMENT OF A STATE-WIDE MONEY MANAGEMENT PROGRAM THAT ASSISTS LOW-INCOME ELDERLY AND DISABLED PERSONS.*****SUMMARY:**

This bill requires the Department of Social Services (DSS) commissioner, after consulting with statewide associations representing retirees' interests and within available appropriations, to provide a grant to establish a money management program for low-income people who are aged 55 or over or disabled. The commissioner must designate a state-wide coordinating agency to administer the program and provide a grant to that organization. In addition to this grant, the coordinating agency may accept and receive grants and donations from other public and private entities for the program.

EFFECTIVE DATE: July 1, 2007

STATE-WIDE COORDINATING AGENCY

The bill defines "state-wide coordinating agency" as a nonprofit organization that is (1) tax-exempt under § 501(c)(3) of the federal Internal Revenue Code and (2) designated by the DSS commissioner to administer the state wide money management program, after consultation with statewide associations representing retirees' interests.

MONEY MANAGEMENT PROGRAM

The bill defines "money management program" as a social service program administered by a statewide coordinating agency that provides basic money management assistance to low-income people who (1) are age 55 or older or disabled, (2) need help managing their financial affairs, and (3) indicate in writing that they are without

reliable friends or family to help manage their financial affairs.

MONEY MANAGEMENT ASSISTANCE

The bill defines “money management assistance” as assisting people by:

1. helping to process and document the payment of monthly bills;
2. maintaining monthly financial records;
3. establishing a household budget;
4. organizing incoming and outgoing mail; and
5. if requested, obtaining assistance from appropriate government agencies and private entities.

COMMITTEE ACTION

Select Committee on Aging

Joint Favorable Substitute Change of Reference
Yea 12 Nay 0 (03/06/2007)

Appropriations Committee

Joint Favorable Substitute
Yea 48 Nay 0 (04/19/2007)