



General Assembly

February Session, 2006

**Amendment**

LCO No. 5021

**\*SB0070005021SR0\***

Offered by:

SEN. HERLIHY, 8<sup>th</sup> Dist.  
SEN. FASANO, 34<sup>th</sup> Dist.  
SEN. RORABACK, 30<sup>th</sup> Dist.  
REP. MINER, 66<sup>th</sup> Dist.  
REP. FERRARI, 62<sup>nd</sup> Dist.

To: Subst. Senate Bill No. 700

File No. 535

Cal. No. 401

**"AN ACT CONCERNING LAND RECORD FEES PAID BY A MUNICIPALITY, THE PROPERTY DESCRIPTION OF A DISTRICT IN REDDING, TAX CREDITS FOR BUSINESS EMPLOYMENT EXPANSION PROJECTS AND THE FILING DEADLINE FOR CERTAIN TAX EXEMPTIONS."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective October 1, 2006, and applicable to assessment*  
4 *years commencing on or after October 1, 2006*) (a) As used in this section:

5 (1) "Municipality" means any city, town, borough, district or  
6 association with municipal powers; and

7 (2) "Open space land" means any area of land, including forest land,  
8 the preservation or restriction of the use of which would (A) maintain

9 and enhance the conservation of natural or scenic resources, (B) protect  
10 natural streams or water supply, (C) promote conservation of soils,  
11 wetlands, beaches or tidal marshes, (D) enhance the value to the public  
12 of abutting or neighboring parks, forests, wildlife preserves, nature  
13 reservations or sanctuaries or other open spaces, (E) enhance public  
14 recreation opportunities, (F) preserve historic sites, or (G) promote  
15 orderly urban or suburban development.

16 (b) Any municipality may, by ordinance adopted by its legislative  
17 body, establish a program under which property taxes may be abated  
18 in exchange for the transfer to the municipality of development rights,  
19 conservation easements, rights-of-way or any combination thereof, to  
20 open space land. Such ordinance shall include, but not be limited to,  
21 provisions for requirements for application for the abatement, which  
22 shall include a certified appraisal of the property proposed for  
23 abatement both with and without development rights.

24 (c) The abatement may not exceed the market value of the open  
25 space land, may be transferable to any other taxable property in the  
26 municipality owned by the applicant and may exist for a period of  
27 time to be determined by the legislative body of the municipality."