



General Assembly

Amendment

February Session, 2006

LCO No. 4570

SB0070204570HRO

Offered by:

REP. WARD, 86th Dist.

REP. CAFERO, 142nd Dist.

REP. POWERS, 151st Dist.

To: Senate Bill No. 702

File No.

Cal. No.

(As Amended)

"AN ACT CONCERNING JOBS FOR THE TWENTY-FIRST CENTURY."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subdivision (1) of subsection (c) of section 12-264 of the
4 2006 supplement to the general statutes is repealed and the following
5 is substituted in lieu thereof (*Effective July 1, 2006*):

6 (c) (1) Each electric distribution company, as defined in section 16-1,
7 as amended, providing electric transmission services, as defined in
8 said section 16-1, as amended, or electric distribution services, as
9 defined in said section 16-1, as amended, shall pay a quarterly tax
10 upon its gross earnings in each calendar quarter at the rate of (A)
11 [eight and one-half] five per cent of its gross earnings from providing

12 electric transmission services or electric distribution services allocable
13 to other than residential service, and (B) [six and eight-tenths] four per
14 cent of such gross earnings from providing electric transmission
15 services or electric distribution services allocable to residential service.

16 Sec. 502. (*Effective July 1, 2006*) Not later than July 1, 2006, the
17 Department of Public Utility Control shall commence a contested case
18 proceeding pursuant to section 16-19 of the general statutes to reopen
19 the proceedings under said section 16-19 of the companies' most recent
20 rate amendment, solely for the purpose of decreasing the companies'
21 rates to reflect the companies' gross earnings tax savings attributable to
22 subdivision (1) of subsection (c) of section 12-264 of the 2006
23 supplement to the general statutes, as amended by this act."