



General Assembly

Amendment

February Session, 2006

LCO No. 4264

SB0056704264SR0

Offered by:

SEN. DELUCA, 32nd Dist.
SEN. CAPIELLO, 24th Dist.
SEN. COOK, 18th Dist.
SEN. FASANO, 34th Dist.
SEN. FREEDMAN, 26th Dist.
SEN. GUGLIELMO, 35th Dist.

SEN. GUNTHER, 21st Dist.
SEN. HERLIHY, 8th Dist.
SEN. KISSEL, 7th Dist.
SEN. MCKINNEY, 28th Dist.
SEN. NICKERSON, 36th Dist.
SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 567

File No. 162

Cal. No. 142

"AN ACT CONCERNING NATURAL GAS CONSUMER CHOICE."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subdivision (1) of subsection (c) of section 12-264 of the
4 2006 supplement to the general statutes is repealed and the following
5 is substituted in lieu thereof (*Effective from passage and applicable to*
6 *quarterly periods commencing on or after July 1, 2006*):

7 (c) (1) Each electric distribution company, as defined in section 16-1,
8 as amended, providing electric transmission services, as defined in
9 said section 16-1, as amended, or electric distribution services, as
10 defined in said section 16-1, as amended, shall pay a quarterly tax
11 upon its gross earnings in each calendar quarter at the rate of (A)

12 [eight and one-half] six and three-eighths per cent of its gross earnings
13 from providing electric transmission services or electric distribution
14 services allocable to other than residential service and (B) [six and
15 eight-tenths] five and one-tenth per cent of such gross earnings from
16 providing electric transmission services or electric distribution services
17 allocable to residential service.

18 Sec. 502. Subdivision (1) of subsection (b) of section 12-265 of the
19 general statutes is repealed and the following is substituted in lieu
20 thereof (*Effective from passage and applicable to quarterly periods*
21 *commencing on or after July 1, 2006*):

22 (b) (1) Each company and municipal utility included in section 12-
23 264, as amended, other than an electric distribution company, as
24 defined in section 16-1, as amended, included in subsection (c) of
25 section 12-264, as amended, shall be taxed at the rate of [five] three and
26 three-quarters per cent upon the amount of gross earnings in each
27 taxable quarter from operations, except as set forth in subsection (c) or
28 (d) of this section and except that each company and municipal utility
29 manufacturing, selling or distributing gas or electricity to be used for
30 light, heat or power shall be taxed at the rate of [four] three per cent
31 upon the amount of gross earnings in each taxable quarter allocable to
32 residential service, but deduction shall be made of gross earnings (A)
33 from all sales for resale of water, steam, gas and electricity to public
34 service corporations and municipal utilities, whether or not such
35 purchasers are Connecticut public service corporations or Connecticut
36 municipal utilities, and whether or not they are subject to the tax
37 imposed by this chapter, (B) from any federal BTU energy tax included
38 in adjustment clause and base-rate revenues, (C) from sales of
39 appliances using water, steam, gas or electricity by each such company
40 of the net invoice price plus transportation costs of such appliances,
41 (D) of electric and gas companies, as defined in section 16-1, as
42 amended, from energy conservation loan programs, (E) from all sales
43 for resale of gas to companies registered pursuant to section 16-258a,
44 and (F) from all sales of natural gas to a user or entity located outside
45 the state."