



General Assembly

Amendment

February Session, 2006

LCO No. 4077

SB0043504077SR0

Offered by:

SEN. DELUCA, 32nd Dist.
SEN. MCKINNEY, 28th Dist.
SEN. NICKERSON, 36th Dist.
SEN. FREEDMAN, 26th Dist.

SEN. COOK, 18th Dist.
SEN. RORABACK, 30th Dist.
SEN. CAPPIELLO, 24th Dist.

To: Senate Bill No. 435

File No. 475

Cal. No. 340

"AN ACT CONCERNING THE SALES TAX EXEMPTION FOR SERVICES PROVIDED BY PARTICIPANTS IN CERTAIN JOINT VENTURES."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subdivision (1) of subsection (c) of section 12-264 of the
4 2006 supplement to the general statutes is repealed and the following
5 is substituted in lieu thereof (*Effective from passage and applicable to*
6 *quarterly periods commencing on or after July 1, 2006*):

7 (c) (1) Each electric distribution company, as defined in section 16-1,
8 as amended, providing electric transmission services, as defined in
9 said section 16-1, as amended, or electric distribution services, as
10 defined in said section 16-1, as amended, shall pay a quarterly tax
11 upon its gross earnings in each calendar quarter at the rate of (A)

12 [eight and one-half] six and three-eighths per cent of its gross earnings
13 from providing electric transmission services or electric distribution
14 services allocable to other than residential service, and (B) [six and
15 eight-tenths] five and one-tenths per cent of such gross earnings from
16 providing electric transmission services or electric distribution services
17 allocable to residential service."