

**Bill History**  
**Session Year 2006**  
**Substitute for Raised S.B. No. 535**

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**Introducer(s):**

Planning and Development Committee

**Title:** AN ACT AUTHORIZING THE PHASE-IN OF PROPERTY TAX ASSESSMENTS AND EXTENDING THE TIME FOR REVALUATIONS.

**Statement of Purpose:** To authorize municipalities implementing a revaluation to phase-in property tax assessments increase and to require the Secretary of the Office of Policy and Management to establish criteria for exempting towns from revaluation for a period of five years.

**Bill History:**

03/02/06 REFERRED TO JOINT COMMITTEE ON Planning and Development Committee  
03/03/06 PUBLIC HEARING 03/08  
03/17/06 JOINT FAVORABLE SUBSTITUTE  
03/17/06 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
03/27/06 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/03/06-10:00 AM  
04/03/06 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
04/03/06 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
04/03/06 SENATE CALENDAR NUMBER 234  
04/03/06 FILE NUMBER 302  
04/11/06 REFERRED BY SENATE TO COMMITTEE ON Finance, Revenue and Bonding Committee  
04/11/06 IMMEDIATE TRANSMITTAL <b

**Co-sponsor(s):**

Sen. Jonathan A. Harris, 5th Dist.      Rep. Lenny T. Winkler, 41st Dist.  
Sen. Catherine W. Cook, 18th Dist.