



General Assembly

Amendment

February Session, 2006

LCO No. 4508

SB0053304508SD0

Offered by:
SEN. COLEMAN, 2nd Dist.

To: Subst. Senate Bill No. 533

File No. 138

Cal. No. 135

"AN ACT CONCERNING MUNICIPAL PENSION DEFICIT FUNDING BONDS."

1 In line 48 after the period insert the following: "In the event that the
2 funding ratio of the pension plan, as determined immediately
3 succeeding the deposit of the proceeds of the pension deficit funding
4 bonds in such pension plan, is reduced by thirty per cent or more, the
5 maximum permitted term of such amortization schedule shall be
6 reduced by the same percentage."

7 In line 322, strike "bonds" and insert ": (A) Bonds" in lieu thereof

8 In line 324, strike "in" and insert "(B)" in lieu thereof

9 In line 325, strike "in" and insert "(C)" in lieu thereof

10 In line 332, strike "in" and insert "(D)" in lieu thereof

11 In line 338, strike "or" and insert "(E)" in lieu thereof

12 In line 339, strike "or" and insert "(F)" in lieu thereof

13 In line 345, after "or" insert "(G)"