



General Assembly

**Amendment**

February Session, 2006

LCO No. 3769

**\*HB0568903769HRO\***

Offered by:

REP. WARD, 86<sup>th</sup> Dist.

REP. CAFERO, 142<sup>nd</sup> Dist.

REP. POWERS, 151<sup>st</sup> Dist.

To: Subst. House Bill No. 5689

File No. 220

Cal. No. 160

**"AN ACT CONCERNING REVISIONS TO PROVISIONS AFFECTING  
ELECTRIC DISTRIBUTION COMPANIES."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Subdivision (1) of subsection (c) of section 12-264 of the  
4 2006 supplement to the general statutes is repealed and the following  
5 is substituted in lieu thereof (*Effective July 1, 2006*):

6 (c) (1) Each electric distribution company, as defined in section 16-1,  
7 as amended, providing electric transmission services, as defined in  
8 said section 16-1, as amended, or electric distribution services, as  
9 defined in said section 16-1, as amended, shall pay a quarterly tax  
10 upon its gross earnings in each calendar quarter at the rate of (A)  
11 [eight and one-half] five per cent of its gross earnings from providing  
12 electric transmission services or electric distribution services allocable  
13 to other than residential service, and (B) [six and eight-tenths] four per

14 cent of such gross earnings from providing electric transmission  
15 services or electric distribution services allocable to residential service.

16 Sec. 502. (*Effective July 1, 2006*) Not later than July 1, 2006, the  
17 Department of Public Utility Control shall commence a contested case  
18 proceeding pursuant to section 16-19 of the general statutes to reopen  
19 the proceedings under said section 16-19 of the companies' most recent  
20 rate amendment, solely for the purpose of decreasing the companies'  
21 rates to reflect the companies' gross earnings tax savings attributable to  
22 subdivision (1) of subsection (c) of section 12-264 of the 2006  
23 supplement to the general statutes, as amended by this act."