



General Assembly

**Senate Joint  
Resolution No. 3**

February Session, 2006

LCO No. 165

\*00165 \_\_\_\_\_ GAE\*

Referred to Committee on Government Administration and  
Elections

Introduced by:  
(GAE)

**RESOLUTION PROPOSING A CONSTITUTIONAL AMENDMENT  
CONCERNING FUNDING OF THE CONNECTICUT TEACHERS'  
RETIREMENT SYSTEM.**

Resolved by this Assembly:

1 That the following be proposed as an amendment to the  
2 Constitution of the State, which, when approved and adopted in the  
3 manner provided by the Constitution, shall, to all intents and  
4 purposes, become a part thereof:

5 Section 1. Article eighth of the constitution is amended by adding  
6 the following section:

7 (NEW) Sec. 5. a. The teachers' retirement system shall be funded on  
8 an actuarial reserve basis, in accordance with generally accepted  
9 actuarial principles. Commencing July 1, 2010, and annually thereafter,  
10 the General Assembly shall provide the teachers' retirement fund with  
11 not less than the amount certified as necessary for such funding by the  
12 Teachers' Retirement Board, as reviewed and approved by the General  
13 Assembly.

14        b. If the General Assembly passes a resolution declaring an  
15 emergency and a majority of the members of each house of the General  
16 Assembly are in agreement, the General Assembly may reduce the  
17 amount certified, but no such reduction for any fiscal year may exceed  
18 fifteen per cent of the amount certified by the Teachers' Retirement  
19 Board with respect to such fiscal year. Said resolution shall be  
20 approved prior to the adoption of the state budget.

21        c. If the General Assembly passes a resolution declaring the  
22 existence of extraordinary circumstances and three-fifths of the  
23 members of each house of the General Assembly are in agreement, the  
24 General Assembly may reduce, in excess of fifteen per cent, the  
25 amount certified with respect to such fiscal year. Said resolution shall  
26 be approved prior to the adoption of the state budget.

27        d. The funds of the teachers' retirement system shall not be reduced  
28 or used for any purpose other than the retirement and other benefits of  
29 teachers and their survivors and beneficiaries.

30        RESOLVED: That the foregoing proposed amendment to the  
31 Constitution be continued to the next session of the General Assembly  
32 elected at the general election to be held on November 7, 2006, and  
33 published with the laws passed at the present session, or be presented  
34 to the electors at the general election to be held on November 7, 2006,  
35 whichever the case may be, according to article sixth of the  
36 amendments to the Constitution. The designation of said proposed  
37 amendment to be used on the voting machine ballot labels and  
38 absentee ballots at such election shall be "Shall the Constitution of the  
39 State be amended to require full funding of the Connecticut teachers'  
40 retirement system and use of the system's funds exclusively for the  
41 benefit of its members?".