



General Assembly

February Session, 2006

**Raised Bill No. 676**

LCO No. 3228

\*03228 \_\_\_\_\_ FIN\*

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
(FIN)

**AN ACT CONCERNING THE USE OF CERTAIN REVENUE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) Immediately prior to the  
2 time the accounts for the General Fund are closed for each fiscal year,  
3 any amount of revenue in the General Fund in excess of the amount of  
4 revenue estimated to be received in the budget as enacted by the  
5 General Assembly for such fiscal year, shall be transferred in equal  
6 amounts to the Teachers' Retirement Fund and the State Employees  
7 Retirement Fund, until such time as such funds are fully funded.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To require that unanticipated revenue be applied equally to the Teachers' Retirement Fund and the State Employees Retirement Fund.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*