



General Assembly

Raised Bill No. 538

February Session, 2006

LCO No. 2219

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Referred to Committee on Planning and Development

Introduced by:
(PD)

AN ACT AUTHORIZING FUNDS FOR OPERATING EXPENSES AT MODERATE RENTAL FAMILY DEVELOPMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The sum of five million seven
- 2 hundred thousand dollars is appropriated to the Department of
- 3 Economic and Community Development, from the General Fund, for
- 4 the fiscal year ending June 30, 2006, for the purpose of grants-in-aid to
- 5 housing authorities for financing operating expenses at state moderate
- 6 rental family housing developments.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To provide funds to housing authorities for operating expenses at moderate rental family developments.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]