



General Assembly

February Session, 2006

Proposed Bill No. 244

LCO No. 1197

Referred to Committee on Select Committee on Housing

Introduced by:
SEN. LOONEY, 11th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR EDGEWOOD
ELM HOUSING IN NEW HAVEN.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 one hundred eighty thousand dollars, the proceeds of which shall be
- 5 used by the Department of Economic and Community Development
- 6 for the purpose of providing a grant to Edgewood Elm Housing, Inc.,
- 7 to renovate residences in the Edgewood Park area of New Haven.

Statement of Purpose:

To enable renovation work to proceed that has been delayed due to caps imposed on the housing tax credit program.