



General Assembly

February Session, 2006

Raised Bill No. 229

LCO No. 220

00220_____BA_

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING CONNECTICUT BANKS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 36a-250 of the 2006 supplement
2 to the general statutes is amended by adding subdivision (42) as
3 follows (*Effective October 1, 2006*):

4 (NEW) (42) Organize an interim Connecticut bank pursuant to
5 subsection (p) of section 36a-70, as amended, solely for the acquisition
6 of an existing bank or to facilitate any other corporate transaction as
7 provided in said subsection. Nothing in this subdivision shall be
8 deemed to invalidate or otherwise affect any such acquisition or other
9 transaction entered into before the effective date of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2006</i>	36a-250(a)
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Statement of Purpose:

To clarify certain powers of Connecticut banks.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]