



General Assembly

February Session, 2006

Raised Bill No. 5752

LCO No. 2945

02945_____ENV

Referred to Committee on Environment

Introduced by:
(ENV)

AN ACT AUTHORIZING BONDS OF THE STATE FOR FLOOD CONTROL AND OPEN SPACE IN BRIDGEPORT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2006*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate nineteen million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Environmental Protection as follows: Seven million
9 dollars shall be used for the purposes of funding Department of
10 Environmental Protection administration and oversight of the Ox
11 Brook flood project and purchasing or protecting adjacent lands or
12 lands associated with said project as open space, seven million dollars
13 shall be used for the purposes of funding Department of
14 Environmental Protection administration and oversight of the Island
15 Brook flood project and purchasing or protecting adjacent lands or
16 lands associated with said project as open space and five million

17 dollars shall be used for the purposes of funding Department of
18 Environmental Protection administration and oversight of the
19 Northeast flood project.

20 (c) All provisions of section 3-20 of the general statutes, or the
21 exercise of any right or power granted thereby, which are not
22 inconsistent with the provisions of this section are hereby adopted and
23 shall apply to all bonds authorized by the State Bond Commission
24 pursuant to this section, and temporary notes in anticipation of the
25 money to be derived from the sale of any such bonds so authorized
26 may be issued in accordance with said section 3-20 and from time to
27 time renewed. Such bonds shall mature at such time or times not
28 exceeding twenty years from their respective dates as may be provided
29 in or pursuant to the resolution or resolutions of the State Bond
30 Commission authorizing such bonds. None of said bonds shall be
31 authorized except upon a finding by the State Bond Commission that
32 there has been filed with it a request for such authorization which is
33 signed by or on behalf of the Secretary of the Office of Policy and
34 Management and states such terms and conditions as said commission,
35 in its discretion, may require. Said bonds issued pursuant to this
36 section shall be general obligations of the state and the full faith and
37 credit of the state of Connecticut are pledged for the payment of the
38 principal of and interest on said bonds as the same become due, and
39 accordingly and as part of the contract of the state with the holders of
40 said bonds, appropriation of all amounts necessary for punctual
41 payment of such principal and interest is hereby made, and the State
42 Treasurer shall pay such principal and interest as the same become
43 due.

44 (d) Costs for projects authorized pursuant to subsection (b) of this
45 section shall be charged to the bond fund account for the project for
46 which such costs are incurred. The Commissioner of Environmental
47 Protection shall be authorized to charge to such bond fund account the
48 reasonable costs of administering such projects, provided such
49 administrative fees shall not exceed ten per cent of the total project

50 cost.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2006	New section

Statement of Purpose:

To provide seven million dollars of funding to the Department of Environmental Protection to administer and oversee the Ox Brook flood project and to purchase or protect adjacent lands or lands associated with the project as open space, seven million dollars to the Department of Environmental Protection to administer and oversee the Island Brook flood project and five million dollars to the Department of Environmental Protection to administer and oversee the Northeast flood project and to allow the Commissioner of Environmental Protection to charge the bond fund accounts the reasonable costs of administering the projects.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]