



General Assembly

**Substitute Bill No. 5744**

February Session, 2006

\*           HB05744ENVF IN032006           \*

**AN ACT CONCERNING A PILOT REVENUE PROGRAM FOR  
COMMUNITY PRESERVATION AND INVESTMENT IN THE  
CONNECTICUT RIVER AND NIAN TIC RIVER GATEWAY AND EIGHT  
MILE RIVER WATERSHED REGIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (NEW) (*Effective from passage and applicable to conveyances of*  
2 *real property occurring on or after July 1, 2006, and prior to October 1, 2011*)  
3 There shall be established a pilot program regarding a local option  
4 municipal conveyance tax for certain community preservation and  
5 investment purposes. A municipality located within the: (1) Lower  
6 Connecticut River Gateway Conservation Zone, as defined in section  
7 25-102c of the general statutes, (2) Niantic River Gateway Conservation  
8 Zone, as defined in section 25-109d of the general statutes, or (3) Eight  
9 Mile River watershed which, for purposes of this section, shall consist  
10 of the towns of East Haddam, Lyme and Salem, may impose a buyer's  
11 tax on the conveyance of real property at the rate of not more than one-  
12 half of one per cent of the consideration paid by the buyer in excess of  
13 one hundred thousand dollars. Such tax shall be retained by the  
14 municipality, shall be kept in a separate account and shall be used for  
15 any of the following purposes, at the option of the municipality: (A)  
16 Purchase or protection of open space land, forest or farm land by the  
17 municipality or by the municipality in cooperation with the state or  
18 federal government or with a private organization such as a land trust,  
19 (B) purchase or protection of land used for recreation, including land

20 for playing fields, beaches and shoreline access, (C) purchase or  
21 protection of interests in real property to establish access to public  
22 trust waters, (D) brownfield remediation, or (E) purchase of property  
23 or development rights for affordable housing.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage and applicable to conveyances of real property occurring on or after July 1, 2006, and prior to October 1, 2011</i>	New section

**ENV**

**Joint Favorable Subst. C/R**

**FIN**