



General Assembly

Raised Bill No. 5706

February Session, 2006

LCO No. 2273

02273_____PD_

Referred to Committee on Planning and Development

Introduced by:
(PD)

AN ACT CONCERNING INFORMATION ON MUNICIPAL RESERVE FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 7-363 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2006*):

3 The treasurer shall [annually submit a complete and detailed report
4 of the] make available information and data on the condition of such
5 fund to the budget-making authority and [such report shall] the public
6 and such information and data may be made a part of the annual
7 report of the municipality.

This act shall take effect as follows and shall amend the following sections:

| | | |
|-----------|------------------------|-------|
| Section 1 | <i>October 1, 2006</i> | 7-363 |
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Statement of Purpose:

To allow town treasurers to make municipal reserve information available to the public and to eliminate the requirement of an annual report to the budget-making authority.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]