



General Assembly

February Session, 2006

Raised Bill No. 5605

LCO No. 2389

02389_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

**AN ACT CONCERNING UNIFORM TREATMENT OF
TELECOMMUNICATIONS COMPANIES WITH RESPECT TO
PROPERTY TAX DELINQUENCIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 12-80a of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective from*
3 *passage and applicable to assessment years of municipalities commencing on*
4 *or after October 1, 2006*):

5 (b) (1) Not later than the first day of February immediately
6 following the end of such tax year, the Secretary of the Office of Policy
7 and Management shall determine, with respect to such company, a
8 value for personal property equivalent to seventy per cent of the value
9 of personal property included in the list of such property prepared and
10 certified in accordance with subsection (a) of this section. The amount
11 of tax applicable with respect to such personal property of any
12 taxpayer subject to the tax imposed under this section shall be
13 determined by multiplying the value of personal property of such
14 company, as determined under this subsection, by a mill rate of forty-
15 seven mills. Said secretary shall, not later than the first day of March

16 immediately following the end of such tax year, submit a tax bill to
 17 each company stating the amount of tax payable to each town in
 18 relation to the personal property of such taxpayer located in such
 19 town. Such tax shall be due and payable to the town in which such
 20 personal property is located not later than the first day of April
 21 immediately following. Any city or borough not consolidated with the
 22 town in which it is located and any town containing such a city or
 23 borough shall receive a portion of the tax due and payable to such
 24 town on the basis of the following ratio: The total taxes levied in the
 25 previous fiscal year by such town, city or borough shall be the
 26 numerator of the fraction. The total taxes levied by the town and all
 27 cities or boroughs located within such town shall be added together,
 28 and the sum shall be the denominator of the fraction. Any such city or
 29 borough may, by vote of its legislative body, direct the Secretary of the
 30 Office of Policy and Management to reallocate all or a portion of the
 31 share of such city or borough to the town in which it is located.

32 (2) The tax collector of each town owed taxes under this subsection
 33 may, as soon as such tax becomes delinquent, subject such tax to
 34 interest at the rate of one and one-half per cent of such tax for each
 35 month or fraction thereof which elapses from the time when such tax
 36 becomes due and payable until the same is paid.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage and applicable to assessment years of municipalities commencing on or after October 1, 2006</i>	12-80a(b)

Statement of Purpose:

To allow towns to impose a delinquency penalty on late payments by telecommunications companies that have their personal property taxes assessed by the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]