



General Assembly

February Session, 2006

Proposed Bill No. 5402

LCO No. 1011

Referred to Committee on Transportation

Introduced by:

REP. WILBER, 63rd Dist.

REP. ESPOSITO, 116th Dist.

AN ACT CONCERNING THE PETROLEUM GROSS EARNINGS TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the petroleum gross earnings tax be changed from a percentage
- 2 of the cost of a barrel of oil to a flat seven cents per gallon of fuel.

Statement of Purpose:

To reduce fuel and energy costs for consumers.