



General Assembly

February Session, 2006

**Proposed Bill No. 5317**

LCO No. 879

Referred to Committee on Commerce

Introduced by:

REP. FELTMAN, 6th Dist.

**AN ACT CONCERNING A SALES TAX EXEMPTION FOR HUBZONE BUSINESSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 219 of the general statutes be amended to provide an
- 2 exemption from the sales tax for goods or services sold if the seller (1)
- 3 is a small business, (2) qualifies for the federal HUBZone program, and
- 4 (3) increases its workforce within the state.

**Statement of Purpose:**

To stimulate economic development in depressed areas.