



General Assembly

February Session, 2006

Raised Bill No. 5299

LCO No. 218

00218 _____ BA_

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING SECURED AND UNSECURED LENDING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (21) of subsection (a) of section 36a-250 of the
2 2006 supplement to the general statutes is repealed and the following
3 is substituted in lieu thereof (*Effective October 1, 2006*):

4 (21) Make secured and unsecured loans and issue letters of credit,
5 [as authorized by and subject to section 36a-260] except as otherwise
6 expressly limited by sections 36a-261 to 36a-265, inclusive.

7 Sec. 2. Section 36a-260 of the general statutes is repealed. (*Effective*
8 *October 1, 2006*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2006</i>	36a-250(a)(21)
Sec. 2	<i>October 1, 2006</i>	Repealer section

Statement of Purpose:

To repeal a duplicative provision in the general statutes.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]