General Assembly

Substitute Bill No. 5286

February Session, 2006

____HB05286PD___031706___

AN ACT CONCERNING THE STUDY OF THE SALE OF LANDS OWNED BY ELECTRIC DISTRIBUTION COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) The joint standing committee of the General Assembly having cognizance of matters relating to planning and development, in consultation with the Department of Public Utility Control, shall conduct a study of allocation to the shareholders and ratepayers of the benefits from any sale of land owned by an electric distribution company on which there is a conservation easement. Not later than January 1, 2007, said committee shall submit a report, in accordance with section 11-4a of the general statutes, to the General Assembly on its findings and recommendation.

This act shall take effect as follows and shall amend the following sections:		
Section 1	*from passage*	New section

PD *Joint Favorable Subst.*