



General Assembly

Amendment

January Session, 2005

LCO No. 7994

HB0694007994SR0

Offered by:
SEN. MCKINNEY, 28th Dist.

To: Subst. House Bill No. 6940 File No. 792 Cal. No. 637

(As Amended)

"AN ACT INCREASING THE AUTHORITY OF THE TREASURER WITH RESPECT TO THE USE OF UNAPPROPRIATED GENERAL FUND SURPLUS IN EXCESS OF THAT TRANSFERRED TO THE BUDGET RESERVE FUND."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (*Effective July 1, 2005*) Notwithstanding any provision of
4 the general statutes, for the fiscal year ending June 30, 2008, the
5 Department of Education shall grant to each town the same grant the
6 town received for the fiscal year ending June 30, 2005, pursuant to
7 subdivision (6) of subsection (a) of section 10-262h of the general
8 statutes, as amended, and the unexpended funds appropriated to the
9 department for Education Equalization Grants shall be granted to
10 towns so that each town receives a minimum of two hundred fifty
11 dollars per resident student to fund education costs. The amount of
12 grants payable to towns pursuant to this subdivision shall be reduced

13 proportionately if the total of such grants exceeds the amount
14 appropriated for such grants.

15 Sec. 502. (*Effective July 1, 2005*) Notwithstanding any provision of the
16 general statutes, for the fiscal year ending June 30, 2009, the
17 Department of Education shall grant to each town the same grant the
18 town received for the fiscal year ending June 30, 2005, pursuant to
19 subdivision (6) of subsection (a) of section 10-262h of the general
20 statutes, as amended, and the unexpended funds appropriated to the
21 department for Education Equalization Grants shall be granted to
22 towns so that each town receives a minimum of five hundred dollars
23 per resident student to fund education costs. The amount of grants
24 payable to towns pursuant to this subdivision shall be reduced
25 proportionately if the total of such grants exceeds the amount
26 appropriated for such grants.

27 Sec. 503. (*Effective July 1, 2005*) Notwithstanding any provision of the
28 general statutes, for the fiscal year ending June 30, 2010, the
29 Department of Education shall grant to each town the same grant the
30 town received for the fiscal year ending June 30, 2005, pursuant to
31 subdivision (6) of subsection (a) of section 10-262h of the general
32 statutes, as amended, and the unexpended funds appropriated to the
33 department for Education Equalization Grants shall be granted to
34 towns so that each town receives a minimum of seven hundred fifty
35 dollars per resident student to fund education costs. The amount of
36 grants payable to towns pursuant to this subdivision shall be reduced
37 proportionately if the total of such grants exceeds the amount
38 appropriated for such grants.

39 Sec. 504. (*Effective July 1, 2005*) Notwithstanding any provision of the
40 general statutes, for the fiscal year ending June 30, 2011, the
41 Department of Education shall grant to each town the same grant the
42 town received for the fiscal year ending June 30, 2005, pursuant to
43 subdivision (6) of subsection (a) of section 10-262h of the general
44 statutes, as amended, and the unexpended funds appropriated to the
45 department for Education Equalization Grants shall be granted to

46 towns so that each town receives a minimum of one thousand dollars
47 per resident student to fund education costs. The amount of grants
48 payable to towns pursuant to this subdivision shall be reduced
49 proportionately if the total of such grants exceeds the amount
50 appropriated for such grants."