



General Assembly

Amendment

January Session, 2005

LCO No. 7612

SB0103507612SD0

Offered by:

SEN. DEFRONZO, 6th Dist.

SEN. DUFF, 25th Dist.

To: Subst. Senate Bill No. 1035

File No. 310

Cal. No. 282

**"AN ACT CONCERNING THE CONNECTICUT HOUSING FINANCE
AUTHORITY."**

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Section 8-265b of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective from passage*):

5 (a) The real and personal property of the authority, and its income
6 and operations, shall be exempt from taxation by the state and any
7 political subdivision thereof, except that the authority shall make
8 payments in lieu of taxes on real and personal property it acquires in
9 any project in an amount equal to the taxes that would be paid on such
10 property were the same not exempt from taxation hereunder, unless
11 agreement is reached with a municipality for payment of a lesser
12 amount. The authority shall have the same right of appeal from any
13 assessment made on real and personal property as any person. In the
14 event the authority acquires real or personal property in a project the

15 authority shall succeed to the interests of its predecessor in title in any
16 agreement concerning the abatement of taxes on the property.

17 (b) All property of a housing authority acquired by the Connecticut
18 Housing Finance Authority or its subsidiary on and after February 1,
19 2004, shall be exempt from all local and municipal taxes."

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	8-265b
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