



General Assembly

January Session, 2005

**Raised Bill No. 1318**

LCO No. 4538

\* SB01318ED 051705 \*

Referred to Committee on Appropriations

Introduced by:  
(APP)

**AN ACT REQUIRING THE TIMELY TRANSMITTAL BY EMPLOYERS OF NECESSARY INFORMATION TO THE TEACHERS' RETIREMENT BOARD.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 10-183n of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective July 1, 2005*):

3 (a) Each employer shall: (1) Before employing a teacher notify such  
4 teacher of the provisions of this chapter applicable to such teacher; (2)  
5 distribute, post or otherwise disseminate in a timely manner, to  
6 teachers in its employ, any notices, bulletins, newsletters, annual  
7 statements of account and other information supplied by the board for  
8 the purpose of properly notifying teachers of their rights and  
9 obligations under the system; (3) furnish to the board at times  
10 designated by said board such reports and information as the board  
11 deems necessary or desirable for the proper administration of the  
12 system; and (4) deduct each month seven and one-fourth per cent of  
13 one-tenth of such teacher's annual salary rate as directed by said board  
14 and any additional voluntary deductions as authorized by such  
15 teacher, except that no deductions shall be made from any amounts

16 received by regularly employed teachers for special teaching  
17 assignments rendered for the State Board of Education or the Board of  
18 Governors of Higher Education unless the salary for such special  
19 teaching assignment is equal to or greater than the minimum salary  
20 paid for such teacher's regular teaching assignment.

21 (b) Each local treasurer or other person having custody of amounts  
22 deducted under this chapter by an employer shall transmit and report  
23 such amounts to the board so that they are received by said board no  
24 later than the fifth business day of the following month. On and after  
25 July 1, 2001, all such amounts shall be transmitted via electronic  
26 transfer of funds. Such amounts shall at all times be the property of the  
27 system and while in the custody of such local treasurer or other person  
28 such person is a fiduciary with respect to such amounts and shall  
29 discharge [his] a fiduciary's responsibilities solely for the benefit of the  
30 system. If such amounts are not accompanied by the reports and  
31 information deemed necessary or desirable by the board for the proper  
32 administration of the system, in accordance with subsection (a) of this  
33 section, the board may deem such amounts not received by the fifth  
34 business day of the following month for purposes of this subsection  
35 until the date on which such reports and information are received. Said  
36 board shall be entitled to receive from an employer interest at the rate  
37 of nine per cent per year from the due date on all amounts deducted  
38 by such employer and not received by said board by the fifth business  
39 day of the following month. Interest at the rate of nine per cent per  
40 year shall be compounded annually on the interest assessed from the  
41 date payment is received to the date the interest assessment is paid.  
42 Such interest shall be treated as an amount earned by assets of the  
43 system.

44 (c) All amounts received by the board under this section shall be  
45 forwarded to the State Treasurer.

46 (d) Each member shall file with the board an enrollment and such  
47 other forms, documents and information as the board deems necessary

48 or desirable for the proper administration of the system.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2005</i>	10-183n

**APP**      *Joint Favorable*

**ED**        *Joint Favorable*