



General Assembly

January Session, 2005

Raised Bill No. 1008

LCO No. 3192

03192_____VA_

Referred to Committee on Select Committee on Veterans Affairs

Introduced by:
(VA)

***AN ACT CONSOLIDATING THE FITCH FUND AND THE
POSTHUMOUS FUND FOR THE BENEFIT OF THE VETERANS' HOME.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 3-38 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2005*):

3 (a) [The] Prior to July 1, 2005, the Treasurer is directed to hold the
4 fund known as the posthumous fund of Fitch's Home for the Soldiers
5 in trust, to credit the income from such fund to the Department of
6 Veterans' Affairs to be used for the welfare and entertainment of the
7 patients of the Veterans' Home or any other home established by the
8 state for the care of veterans and to pay from the principal thereof any
9 claim which may be lawfully established against the same.

10 (b) Effective July 1, 2005, the Treasurer shall consolidate the
11 posthumous fund of Fitch's Home for the Soldiers and the Fitch Fund.
12 The name of the consolidated fund shall be the Fitch Fund. On and
13 after July 1, 2005, the Treasurer shall hold the Fitch Fund in trust, to
14 credit the income from such fund to the Department of Veterans'
15 Affairs to be used for the welfare and entertainment of the residents of

16 the Veterans' Home or any other home established by the state for the
17 care of veterans and to pay from the principal thereof any claim that
18 may be lawfully established against such fund.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2005</i>	3-38

Statement of Purpose:

To consolidate the Fitch Fund and the Posthumous Fund, both of which are for the benefit of the Veterans' Home, and to keep the name "Fitch Fund" for the consolidated fund in honor of Benjamin Fitch who originally endowed Fitch's Home for the Soldiers and the Fitch Fund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]