



General Assembly

January Session, 2005

**Proposed Bill No. 653**

LCO No. 2399

Referred to Committee on General Law

Introduced by:

SEN. LOONEY, 11th Dist.

**AN ACT INCREASING THE CONTRACT AMOUNT FOR WHICH A MUNICIPALITY MUST RECEIVE A BOND ON A CONSTRUCTION OR PUBLIC WORKS PROJECT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 49-41 of the general statutes be amended to increase
- 2 from fifty thousand dollars to one hundred thousand dollars the
- 3 contract amount over which any municipality or subdivision of the
- 4 state must receive a bond from any person who provides services on a
- 5 construction or public works project.

**Statement of Purpose:**

To help eliminate the disparity between minority and majority contractors without increasing a municipality's exposure to loss.