



General Assembly

January Session, 2005

**Proposed Bill No. 201**

LCO No. 1002

Referred to Committee on Commerce

Introduced by:  
SEN. LEBEAU, 3rd Dist.

**AN ACT CONCERNING PROPERTY TAX CREDITS FOR OWNER-  
OCCUPIED MULTI-FAMILY DWELLINGS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 203 of the general statutes be amended to allow  
2 municipalities to provide a property tax credit to owners of owner-  
3 occupied multi-family dwellings that are located within an  
4 improvement zone as designated by the municipality. For purposes of  
5 this act, "multi-family dwellings" means buildings containing four or  
6 fewer residential units, and "improvement zone" means an enterprise  
7 zone, railroad depot zone, neighborhood revitalization zone or village  
8 district.

**Statement of Purpose:**

To give municipalities the ability to stabilize neighborhoods by encouraging owners to occupy multi-family dwellings rather than become absentee landlords.