



General Assembly

January Session, 2005

Committee Bill No. 6501

LCO No. 4935

04935HB06501CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT AUTHORIZING CREATION OF NUTMEG ZONES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2005*) A municipality that has
2 (1) a population of more than twenty-five thousand but less than fifty
3 thousand, (2) correctional facilities, and (3) at least one million square
4 feet used for growing bedding plants, bounded by a portion of railroad
5 tracks and a river, may, with the approval of the Commissioner of
6 Economic and Community Development, designate an area of such
7 municipality as a Nutmeg Zone. Any business that locates in a
8 Nutmeg Zone shall receive a tax abatement from the state of eighty per
9 cent for five years.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2005</i>	New section
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Statement of Purpose:

To promote business development and help reduce property taxes.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. FRITZ, 90th Dist.; REP. NARDELLO, 89th Dist.

H.B. 6501