



General Assembly

January Session, 2005

Proposed Bill No. 6494

LCO No. 2374

Referred to Committee on Commerce

Introduced by:

REP. MOUKAWSHER, 40th Dist.

**AN ACT CONCERNING PUBLIC ACCESS TO INFORMATION
CONCERNING TAX BENEFITS FOR BUSINESSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to (1) provide public access to
2 corporate tax returns filed with the Department of Revenue Services,
3 (2) require that the Department of Revenue Services maintain a listing
4 by name of all corporations, partnerships, limited liability companies
5 or solely-owned business entities that claim a deduction, credit,
6 reduced tax rate or exemption pursuant to state law, (3) provide public
7 access to such listing, and (4) require that such listing include a
8 statement of the amount of the financial benefit to the particular
9 corporation, partnership, limited liability company or solely-owned
10 business entity from each such deduction, credit, exemption or
11 reduced tax rate.

Statement of Purpose:

To provide the necessary information for legislators to evaluate the effectiveness and necessity for tax incentives for businesses, to determine the amount of job creation that can be attributed to such programs and to enable the public to be aware of and be informed of

such tax incentive programs for business and to promote and engender a sense of fairness in the creation and application of such programs.