



General Assembly

January Session, 2005

**Proposed Bill No. 6476**

LCO No. 2458

Referred to Committee on Planning and Development

Introduced by:

REP. MOUKAWSHER, 40th Dist.

**AN ACT CONCERNING A MUNICIPAL RECAPTURE OF ANY  
SHORTFALL IN THE STATE GRANT IN LIEU OF TAXES FOR  
MANUFACTURING MACHINERY AND EQUIPMENT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to provide that
- 2 municipalities may recover from owners of manufacturing machinery
- 3 and equipment purchased on or before July 1, 2004, that is otherwise
- 4 exempt from property taxes, an amount equal to the difference
- 5 between the actual percentage of reimbursement received from the
- 6 state as a grant in lieu of taxes to the municipality and eighty per cent
- 7 of the full reimbursement to the municipality as a grant in lieu of taxes
- 8 for such machinery and equipment.

**Statement of Purpose:**

To make up the difference between the promised state reimbursement to municipalities for tax-exempt machinery and equipment, and the actual reimbursement to municipalities for such machinery and equipment.