



General Assembly

January Session, 2005

Proposed Bill No. 6393

LCO No. 2804

Referred to Committee on Environment

Introduced by:
REP. SPALLONE, 36th Dist.

AN ACT CONCERNING COMMUNITY PRESERVATION AND INVESTMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 223 of the general statutes be amended to provide that
2 a municipality may impose a buyer's tax on the conveyance of real
3 property at the rate of one-quarter of one per cent to one per cent of the
4 consideration paid by the buyer in excess of one hundred thousand
5 dollars and that such tax be retained by the municipality and kept in a
6 separate account, to be used for the following purposes, at the option
7 of the municipality: (1) Purchase or protection of open space land,
8 forest or farm land by the municipality or by the municipality in
9 cooperation with the state or federal government or private
10 organizations such as land trusts, (2) purchase or protection of land
11 used for recreation, including land for playing fields, beaches and
12 shoreline access, (3) purchase or protection of interests in real property
13 to establish access to public trust waters, (4) brownfield remediation,
14 and (5) purchase of property or development rights for affordable
15 housing.

Statement of Purpose:

To provide municipalities with the opportunity to independently raise revenue for important community preservation and investment initiatives.