



General Assembly

January Session, 2005

Proposed Bill No. 6346

LCO No. 2610

Referred to Committee on Appropriations

Introduced by:

REP. STONE, 9th Dist.

SEN. HANDLEY, 4th Dist.

AN ACT PROVIDING ADDITIONAL OPTIONS FOR REDUCED PENSIONS FOR MEMBERS OF THE STATE EMPLOYEES RETIREMENT SYSTEM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 5-165 of the general statutes, concerning optional forms
- 2 of retirement income for members of the state employees retirement
- 3 system, be amended to provide additional percentage reductions in
- 4 benefit amounts during the member's life, with actuarially determined,
- 5 corresponding percentage benefit amounts during the lifetime of the
- 6 member's surviving spouse or contingent annuitant.

Statement of Purpose:

To allow additional forms of retirement income to be selected in order to allow a selection at the time of retirement, which more closely fits the needs of the retiree and such retiree's spouse or contingent annuitant.