



General Assembly

January Session, 2005

Proposed Bill No. 5946

LCO No. 2104

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. O'BRIEN, 24th Dist.

AN ACT CONCERNING ANNUAL DISCLOSURE OF CORPORATE TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require corporations that
- 2 reduce their state tax liability with state corporate tax credits to file an
- 3 annual report listing which credits were received, how much in credits
- 4 were taken in that year, how much, and which, credits were rolled
- 5 over to other tax years and similar information. This annual report
- 6 would be public information.

Statement of Purpose:

To require public disclosure of corporate tax credits.