



General Assembly

January Session, 2005

**Proposed Bill No. 5788**

LCO No. 998

Referred to Committee on Planning and Development

Introduced by:

REP. PANARONI, 102nd Dist.

**AN ACT CONCERNING A NEW ASSESSMENT PROCEDURE FOR MUNICIPALITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to: (1) Repeal  
2 section 12-62 of the general statutes; (2) provide for a new assessment  
3 procedure that will (A) create three classifications for all real property  
4 in a town, with each classification containing different levels of value,  
5 and (B) every four years, increase the assessment of the classification  
6 representing the most valuable real property by seven to fifteen per  
7 cent, increase the middle class of property by five to seven per cent,  
8 and increase the least valuable classification by three to five per cent;  
9 and (3) provide that vacant land in a town shall be taxed on half of the  
10 assessed value of the vacant land.

**Statement of Purpose:**

To avoid the high cost of hiring a revaluation firm, institutes set increases in assessments, encourages the continuation of open spaces in towns and avoids the need to encourage big box developments.