



General Assembly

January Session, 2005

Proposed Bill No. 5781

LCO No. 1820

Referred to Committee on Planning and Development

Introduced by:

REP. KEELEY, 129th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE LOCAL CAPITAL IMPROVEMENT FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 sixty-five million dollars, the proceeds of which shall be used by the
- 5 Office of Policy and Management for the purpose of providing
- 6 resources for the Local Capital Improvement Fund.

Statement of Purpose:

To assure adequate funding for the local capital improvements.